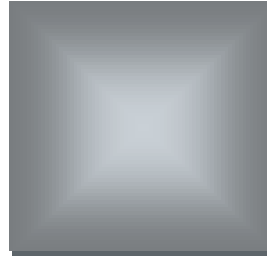


# 2017 IOWA INDUSTRY PROFILE

## REAL ESTATE, RENTAL & LEASING

### IOWA WORKFORCE DEVELOPMENT



#### Executive Summary

In 2016, the **Real Estate, Rental, and Leasing** sector employed 14,477 people in Iowa, representing 0.9 percent of covered public and private employment in the state. The industry was hit hard by the real estate bubble and recession; employment shrank by 13.4 percent from 2005 through 2010. Employment in the sector has grown by 12.6 percent since its 2010 nadir, but it has not yet reached its 2005 pre-recession high of 14,845.

Since 2007, wages have grown significantly, increasing by 38.9 percent to their current level at \$44,531. Wages in this sector are roughly in line with the average wage for all industries in Iowa.

Wages in this sector are competitive within the Midwest; only four states—Illinois, Minnesota, North Dakota, and Ohio—boast a higher average annual wage. However, Iowans make 18.9 percent less than employees in this sector nationally.

Men hold slightly more positions in this sector than women, at 54.4 percent.





## REAL ESTATE, RENTAL & LEASING IOWA INDUSTRY PROFILE

### What is Real Estate, Rental & Leasing?

This sector comprises establishments primarily engaged in renting, leasing or otherwise allowing the use of tangible or intangible (such as trademarks or franchise agreements) assets, as well as establishments providing related services.

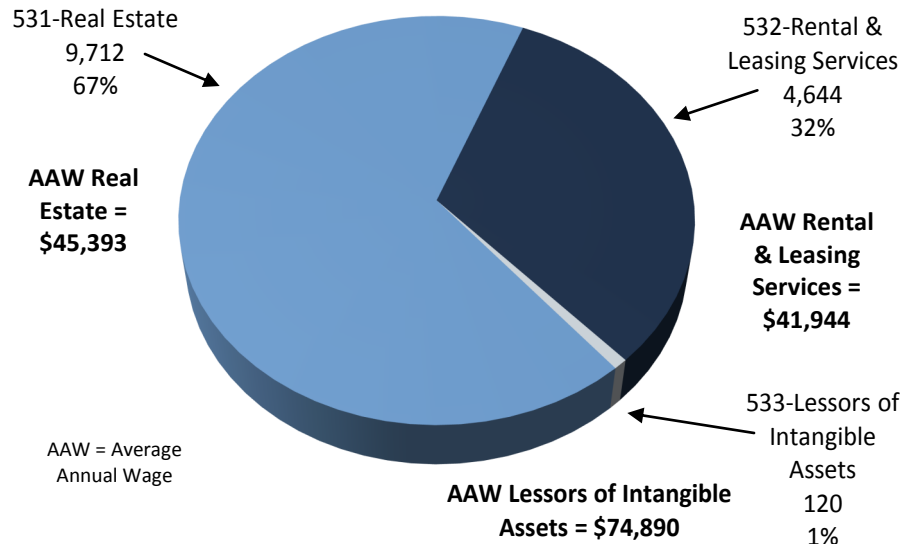
This includes establishments that rent, lease or otherwise allow the use of their own assets by others.

This sector also includes establishments primarily engaged in renting, managing, buying or selling real estate for others, in addition to establishments primarily engaged in appraising real estate.

Source: [www.bls.gov/cew/bls\\_naics/bls\\_naics\\_app.htm](http://www.bls.gov/cew/bls_naics/bls_naics_app.htm)

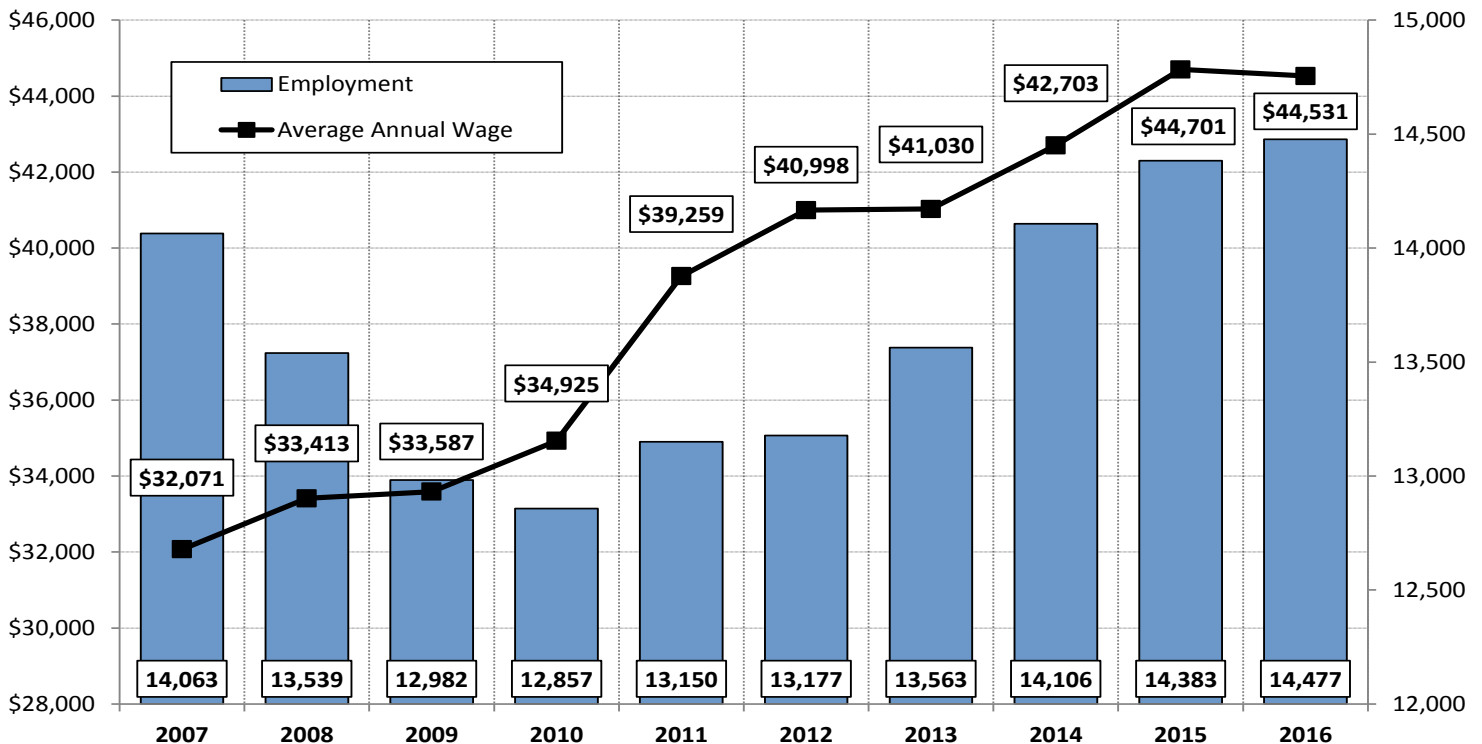
### 2016 Industry Breakout by Employment in Iowa

*Real Estate, Rental & Leasing NAICS Industry Coding*



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

### 2007-2016 Employment in Real Estate, Rental & Leasing in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

# REAL ESTATE, RENTAL & LEASING IOWA INDUSTRY PROFILE



## Examples of Major Real Estate, Rental & Leasing Employers

Name of Company	Industry
Conlin Properties	Real estate
Duke Aerial Equipment	Rental & leasing services
Hubbell Realty	Real estate
Skeffington's Formal Wear	Rental & leasing services
Vanguard Appraisals	Real estate

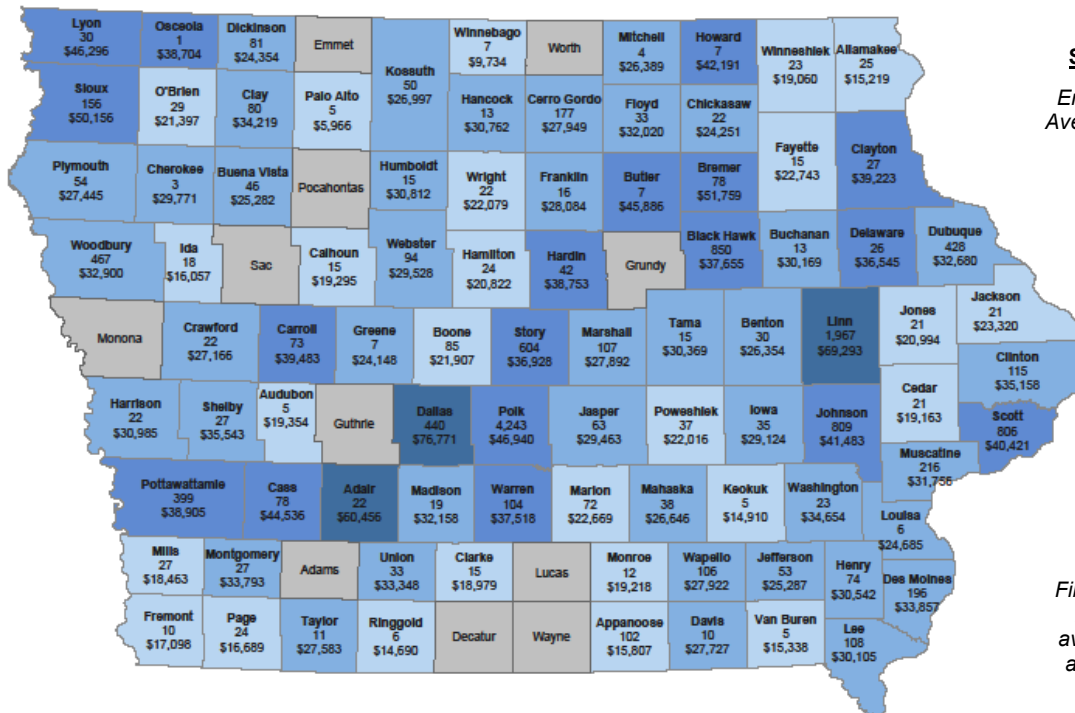
Source: [www.iowaworkforcedevelopment.gov/employer-database](http://www.iowaworkforcedevelopment.gov/employer-database)

## Employers

In 2016, there were 3,288 **Real Estate, Rental, and Leasing** locations across Iowa. **Real estate** represented the majority of establishments with 2,726 locations, or 82.9 percent. **Lessors of intangible assets** had the fewest number of establishments in this sector with 18 locations; however, this subsector had the highest average annual wage at \$74,890.

The employers listed to the left are classified in the industry that reflects their primary business, although each company may be engaged in other economic activities.

## 2016 Covered Employment in Real Estate, Rental & Leasing by County



### Sector Statewide:

Employment - 14,477  
Average Annual Wage - \$44,531

**Label Key:**  
First line is the county name followed by average employment and finally, average wage.

**Wages** Less than \$23,320 \$23,321 - \$35,543 \$35,544 - \$51,759 Greater than \$51,760

Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

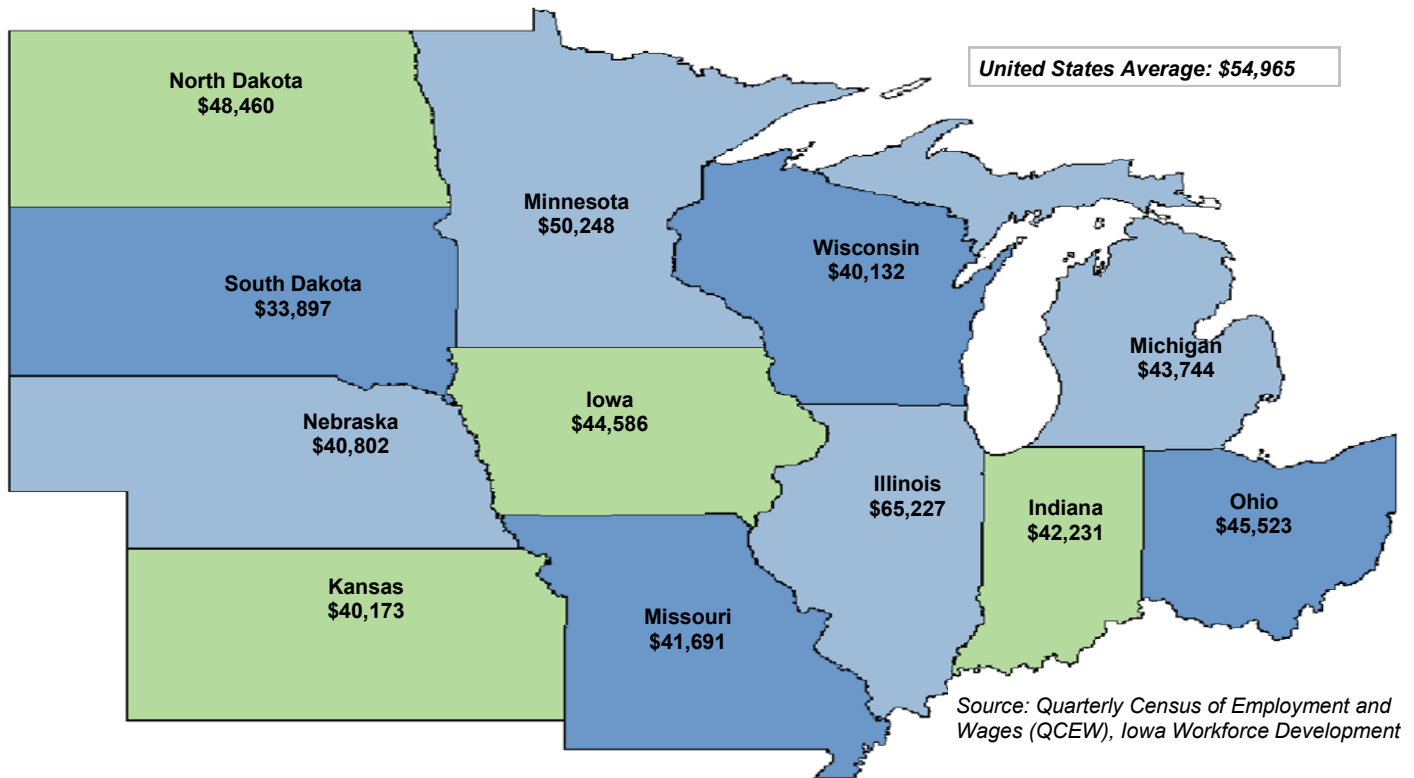
<https://www.iowaworkforcedevelopment.gov/labor-market-information-division>



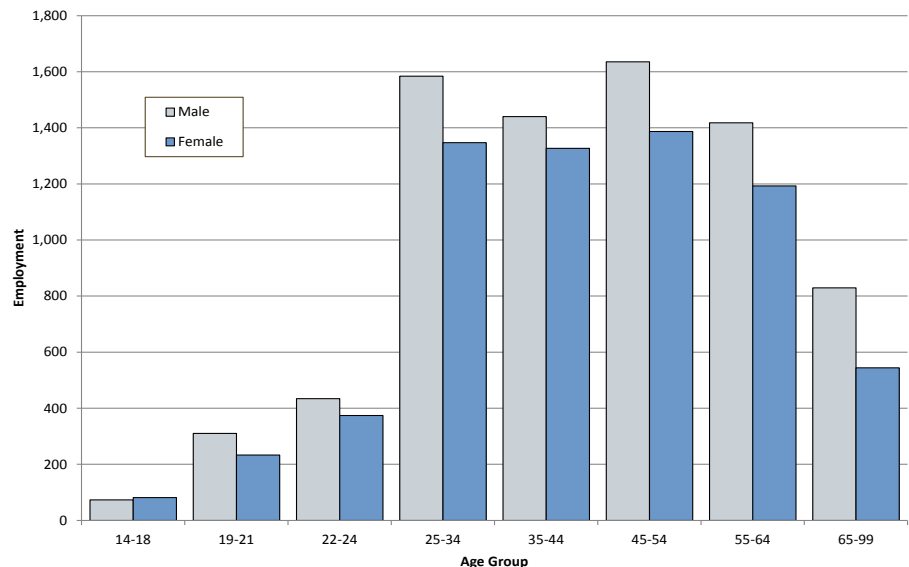
## REAL ESTATE, RENTAL & LEASING IOWA INDUSTRY PROFILE

### 2016 Average Annual Wage for Covered Employment in Real Estate, Rental & Leasing

State Comparisons by Private Ownership



### Industry Distribution by Age and Gender 2nd Qtr. 2016



Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau  
<https://lehd.ces.census.gov/>

#### Contact Information

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